

Feb-25

CFR	Income	2024/25 Budget Approved 16.5.24	Current Allocation P11	Actual	% Received	Projection	Year End Forecast	Variance
B01	Committed Revenue Balance	0	0	0	0	0	0	0
B02	Uncommitted Revenue Balance	184,798	184,798	184,798	0	184,798	184,798	0
	BALANCES BROUGHT FORWARD	184,798	184,798	184,798	0	184,798	184,798	0
I01	Funds Delegated by the LEA	1,945,016	1,983,337	1,792,039	90%	210,298	2,002,337	19,000
I03	SEN Funding (excluding special schools)	300,000	302,900	192,375	64%	39,058	231,433	-71,467
I05	Pupil Premium	94,270	94,270	91,397	97%	8,263	99,660	5,390
I06	Other Government Grants	0	1,200	1,200	100%	0	1,200	0
I08b	Other income from facilities and services	15,550	29,265	26,042	89%	3,222	29,265	0
I10	Receipts supply teacher insurance	0	5,000	5,000	100%	0	5,000	0
I11	Receipts from other insurance claims	0	2,350	2,350	100%	0	2,350	0
I12	Income from Contributions to Visits etc	8,000	8,000	4,210	53%	0	4,210	-3,790
I13	Donations and/or Private Funds	3,000	1,700	1,122	66%	578	1,700	0
I18c	Covid - Catch up Package	0	6,344	6,344	100%	0	6,344	0
I18d	Additional School grants PE, UFSM	101,066	92,631	92,631	100%	0	92,631	0
	INCOME AND FUNDING IN YEAR	2,466,902	2,526,997	2,214,710	88%	261,419	2,476,130	-50,867
	TOTAL AVAILABLE FUNDS	2,651,700	2,711,795	2,399,508		446,217	2,660,928	-50,867

Budget Variance Details and Explanation

Feb 25 - Assumption - £19K increase in Early Years Funding Dec 24 - New Income Early Careers Framework £1,048.80 Oct 24 - Increase School Core Grant £30,641 Sept 24 - Increase of £2,995 Teacher Pay Grant/£3,636 Teacher Pension Grant - KB to add Income School Core Grant £30,641
Feb 25 - Assumption - Budget set too high. However, £39K for high needs in Early Years is assumed after Audit which is yet to happen. Jan 25 - LA advised no High Needs for Nursery and no one off payment for % of pupils with High Needs. Income reduced by £71,467 Dec 24 - New Budget Income Mentor Time Off £2,900
Feb 25 - Assumption - Income set too low. LAC Funding May 24 - Allocate Budget for Senior Mental Health Training Grant
Jan 25 - Budget increased by £2,500 Foyle Foundation Literacy Grant Dec 24 - Increase in income - LA Reimbursement £2,206.41, Teacher Training £3,600 Nov 24 - Reimbursement from LA for cabling in Sunshine for Sports Hall SEND Provision Sept 24 - as per Aug 24 & £346.87 LA reimbursement for Notice Boards Aug 24 - KB to increase Income by £3669. Clever Touch Reimbursement from Jun 24 Jun 24 - LA reimbursement for Clever Touch [see E20]
Oct 24 - Staff Absence Insurance £5K [maternity payment for KB]
Jun 24 - Allocate Budget £2,350 - Insurance Claim Vehicle Gate Feb 25 - Assumption - budget set too high. Jan 25 - Increase budget £500 Additional Trip and Space Dome income
Dec 24 - Reduction in Income from Donations £1,300 Aug 24 - increase Budget by £2,428.75 - Recovery Premium Allocation higher than estimated. May 24 - Allocate Budget Recover Premium £2,537.50 & School Led Tutoring £1,378.13
Dec 24 - Income Sports Grant reduced by £67 & UFSM reduced by £12,368 - Final Allocations received Aug 24 - KB to up budget by £4K as per June below. Jun 24 - Allocate Budget £4,000 Household Support Fund

CFR	Expenditure	Fixed Budget	Current Allocation P11	Actual including commitments	% Spent	Projection	Year End Forecast	Variance
E01	Teaching Staff	1,107,464	1,100,300	1,006,581	91%	93,719	1,100,300	0
E03	Education Support Staff	698,738	692,215	623,018	90%	52,197	675,215	-17,000
E04	Premises Staff	30,785	31,387	30,511	97%	2,076	32,587	1,200
E05	Administration and Clerical Staff	168,573	169,481	154,531	91%	14,950	169,481	0
E07	Cost of Other Staff	88,117	91,238	82,360	90%	7,500	89,860	-1,378
E08	Indirect Employee Expenses	0	0	0	0%	0	0	0
E09	Staff Development and Training	13,000	13,950	13,751	99%	0	13,751	-199
E10	Supply Teacher Insurance	7,992	7,992	7,992	100%	0	7,992	0
E11	Employee Related Insurance	0	0	0	0%	0	0	0
E12	Building maintenance & improvement	39,000	48,792	46,406	95%	2,386	48,792	0
E13	Grounds Maintenance & Improvement	2,230	2,230	2,260	101%	0	2,260	30
E14	Cleaning & Caretaking	55,839	55,839	53,402	96%	-1,195	52,207	-3,632

Sept 24 - As per October Budget Review Feb 25 - Assumption - Budget set too high
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Aug 24 - Quality Science Mark unplanned expenditure £950. KB to increase budget to £13,950
Dec 24 - Premises/Maintenance increase by £6K budget set too low
Feb 25 - Assumption - Budget set too high

E15	Water & Sewerage	12,000	8,400	6,280	75%	2,120	8,400	0	Jan 25 Budget Reduced by £3,600 - Budget set too high
E16	Energy	41,757	41,757	32,871	79%	6,899	39,770	-1,987	Feb 25 - Assumption - Budget set too high
E17	Rates	38,220	38,220	0	0%	38,220	38,220	0	
E18	Other Occupation Costs	50,870	51,270	37,683	73%	14,187	39,364	-11,906	Jan 25 - Sports Hall Contribution reduced by £12,506 as it is still showing as an accrual from last year which should have been deleted.
E19	Learning Resources(not ICT)	47,371	42,871	35,618	83%	0	35,618	-7,253	Sept 24 - As per October Budget Review Feb 25 - Assumption - Budget set too high
E20	ICT Learning Resources	24,500	35,092	34,975	100%	117	35,092	0	Dec 24 - Curriculum Stationery increased by 5K - includes outreach £3,485. Literacy increased by £3,500 - offset by £3K from English Hub Funding Sept 24 - As per October Budget Review Jun 24 - Literacy - Increased budget by £1,500
E22	Administrative Supplies	11,460	11,460	8,429	74%	3,031	11,460	0	Dec 24 - Increase ICT budget by £1,320 new wireless access points Sept 24 - As per October Budget Review
E23	Other Insurance Premiums	10,650	10,650	10,650	100%	0	10,650	0	Aug 24 - Budget set too low. New licenses Microsoft Office, Window Server, Wigget, Medical tracker. Unexpected replacement of Server back up battery. Increase budget by £5,503 and £3669 as detailed in June. Total increase for E20 £9,172
E24	Special Facilities	1,400	1,700	1,016	60%	1	1,016	-684	Jun 24 - Offset by I08 - Awaiting Reimbursement from LA for Orchard Clever Touch £3,669
E25	Catering Supplies	100,758	100,758	96,920	96%	3,838	100,758	0	Sept 24 - As per October Budget Review
E26	Agency Supply Staff	17,673	15,179	16,144	106%	1,000	17,144	1,965	Jan 25 - Increase by £1K supply cover Nursery [offset by teacher 4 days unpaid] Dec 24 - Budget Reduced by £2,493.56. Teachers to be covered internally if absent.
E27	Bought in professional services - curric	46,441	60,181	57,646	96%	2,535	60,181	0	Sept 24 - As per October Budget Review
E28a	Bought in professional services - other	31,890	32,190	31,826	99%	364	32,190	0	Aug 24 - Budget set too low. Increase EP by £1,990
E28b	Bought in professional services – other (PFI)	0	0	0	0%	0	0	0	Jun 24 - New Budget Line - Office-Translator Services £300
E29	Loan repayment	0	0	0	0%	0	0	0	
E30	Direct Revenue Financing	0	0	0	0%	0	0	0	
TOTAL EXPENDITURE		2,646,728	2,663,152	2,390,870	90%	272,283	2,622,308	-40,844	
		Budget Forecast			Year End Forecast				
INCOME OVER EXPENDITURE(in year)		-179,826	-136,156				-146,179		
Cumulative surplus (deficit) C/Fwd		4,972	48,643				38,619		

CFR	Capital Income	Fixed Budget	Allocation	Actual	Diff
B03	Devolved formula capital balance b/f	2,449	2,449		
CI01	Capital Income	7,198	7,257	7,257	0
CI02	Loans	0	0	0	
CI03	Private Income	0	0	0	
CI04	Direct Revenue Financing (Revenue Contri	0	0	0	
TOTAL CAPITAL INCOME		9,647	9,705	7,257	
Code	Expenditure	Fixed Budget	Allocation	Actual	Diff
CE01	Acquisition of Land and Existing Buildin	9,647	0	0	
CE02	New construction, conversion and renovat	0	0	0	0
CE03	Vehicles, plant, equipment and machinery	0	0	0	
CE04	Information & Communications Technology	0	0	0	
TOTAL CAPITAL EXPENDITURE		9,647	0	0	
INCOME OVER EXPENDITURE		0	9,705	0	

Jul 24 - actual Capital Allocation received. Increase of £58.65.